**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY, LTD**

**DFVN FIXED INCOME FUND (DFVN-FIX)**

ENGLISH VERSION[1]

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Liberty– Happiness**

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*Ho Chi Minh city, March 29, 2023*

# EXPLANATORY REPORT

***(Ref: Approve on Voting Contents of the fiscal year 2022 General Investors Meeting of the DFVN-FIX)***

- *Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;*
- *Pursuant to Circular No. 99/2020/TT-BTC of the Ministry of Finance issued on November 16th 2020 guiding the operation of securities investment fund management companies;*
- *Pursuant to Circular No. 98/2020/TT-BTC of the Ministry of Finance issued on November 16th 2020 guiding the operation and management of securities investment fund;*
- *Pursuant to Charter of the DFVN Fixed Income Fund (DFVN-FIX).*

***Respectfully to: The General Investors Meeting,***

Dai-ichi Life Vietnam Fund Management Company Limited ("Company") would like to propose to the Investors of DFVN-FIX to approve the following contents:

**Item 1**: APPROVE ON THE 2022 PERFORMANCE REPORT OF DFVN-FIX.

Approve on the 2022 Performance Report of the DFVN-FIX which is disclose at the Company's website*:* https://www.dfvn.com.vn in the sector of Investor Relations – Information Disclosure – DFVN-FIX.

**Item 2**: APPROVE ON THE 2022 AUDITED FINANCIAL STATEMENTS OF THE DFVN-FIX

Approve on the 2022 audited Financial Statements of the DFVN-FIX which is disclose at the Company's website*:* https://www.dfvn.com.vn in the sector of Investor Relations – Information Disclosure – DFVN-FIX.

[1] This English version is for reference

**Item 3**: APPROVED ON THE 2023 BUDGET PLAN FOR THE OPERATION OF THE FUND REPRESENTATIVE BOARD OF THE DFVN-FIX.

Approve the 2023 budget plan of the DFVN-FIX, as following

- Approved on the remuneration of the Fund Representative Board is **VND 3,000,000/month/person;**
- Approved on the total of the 2023 remuneration for the members of the Fund Representative Board is **VND 108,000,000**.

**Item 4**: APPROVE THE AUTHORIZATION OF THE FUND REPRESENTATIVE BOARD TO SELECT A AUDIT COMPANY TO PERFORM AUDITING FOR THE DFVN-FIX IN 2023 FISCAL YEAR

Approve to Authorize the Fund Representative Board to select 01 (one) of 03 (three) audit companies including KPMG, PWC and Deloitte Vietnam to perform auditing for the DFVN-FIX in the Fiscal Year of 2023.

**Item 5:** APPROVE THE AUTHORIZATION OF THE FUND REPRESENTATIVE BOARD TO DECIDE THE PRICE OF THE FUND MANAGEMENT SERVICE TO PAY TO THE FUND MANAGEMENT COMPANY

Approve to Authorize the Fund Representative Board to decide the price of the Fund Management Service to pay to the Fund Management Company:

The DFVN-FIX Fund Representative Board is authorized by the General Investors Meeting to decide the price of the Fund Management Service to pay to the Fund Management Company with the following authorization contents:

(a). The Fund Representative Board decides the price of the Fund Management Service lower than 0.9%*NAV/year or equal to 0.9%*NAV/year but must not exceed 0.9%*NAV/year as stipulated in the DFVN-FIX Fund Charter (Article 61.1).

(b). The specific price of the Fund Management Service decided by the Fund Representative Board will be specified in the Prospectus for application and implementation

(c). The specific time of application of the Fund Management Service Price will be considered by the Fund Representative Board on the basis of working with the Fund Management Company or the proposal of the Fund Management Company.

(d). The Fund Representative Board is entitled to a maximum of two (02) times to decide on the Fund Management Service Price during the period from the effective date of this Resolution

Sincerely yours!

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY, LTD.**

CÔNG TY TNHH MỘT THÀNH VIÊN QUẢN LÝ QUỸ DAI-ICHI LIFE VIỆT NAM

**TRAN CHAU DANH**

Chief Executive Officer